

RESULTS OF THE MARKET STUDY ANALYSIS FOR ALLEN COUNTY FOR THE ASSESSMENT YEAR 2025

JANUARY 1, 2025

PURSUANT TO K.S.A. 1995. SUPP. 79-146a

RESIDENTIAL MARKET:

A study of the residential real estate market of houses indicated that this is an overall inflationary trend of 4% per year for homes built after 1945, of .2% for homes built prior to 1946.

COMMERCIAL MARKET:

A study of the Commercial Market showed an increase of 7.5%.

VACANT LAND MARKET:

A study of real estate market for vacant lots indicated that the market is stable with no general upward or downward trend.

In accordance with the provisions in K.S.A. 79-1476, the Kansas Division of Property Valuation is required to annually furnish each county with the results of its study relating to changes, if any, of the use value of agricultural land. Changes can and do occur as a result of several factors including change in cropping practices, commodity prices and production costs.